

**6<sup>th</sup> Form  
Preparation work  
for  
AQA A level  
Business 7138**

**Week 1 and 2**



**1. Read** the BBC news article on the boss who decided to pay everyone 70K.

1. Read and write your opinions on these topics:

[Article  
https://www.bbc.co.uk/news/stories-51332811](https://www.bbc.co.uk/news/stories-51332811)

Write a paragraph explaining whether you agree or disagree with these two news articles?

**Should CEOs Take a Pay Cut to Avoid Layoffs and Cutting Jobs?**

<https://www.entrepreneur.com/business-news/heres-why-most-ceos-dont-take-pay-cuts-to-avoid-layoffs/470352>

**Time: 30 minutes**

**2. Watch this video clip**

<https://www.youtube.com/watch?v=Fd5aiJJXxfM>

**Answer these questions:**

1. *What are tariffs?*
2. *How will they impact businesses globally?*
3. *Why is President Trump imposing such a heavy tariff on China?*
4. *How will tariffs impact prices for consumers?*

**Time: 1hr**



**3. Research**

You will be doing an A level in Business by AQA. This a brand new course starting in Sept 26, here are the new specifications:

<https://www.aqa.org.uk/subjects/business/a-level/business-7138/specification>

**Download the specification from above- start to familiarise yourself with what you need to study.**

**Do a mind map of topics for year 1 & 2.**

**Time: 1hr**



Sign up to Channel 5 to watch this documentary on ALDI,

#### 4. Watch

<https://www.channel5.com/show/inside-aldi-at-christmas>

**Answer:**

1. *What does it mean to be a "discount supermarket"?*
2. *Why is Aldi so successful as a discount supermarket?*
3. *Research the growth of ALDI in past decade*

**Time: 2 hour**



#### 5. Read

<https://www.bbc.co.uk/bitesize/guides/zm47nb/revision/>

**Answer:**

1. **What are the four industry sectors?**
2. **Name at least a business in each sector.**  
**In what industry sectors do most jobs in the UK fall into?**

**Time: 30 minutes**



#### 6. Research real businesses

**Research 4 businesses across** different industries sector e.g. McDonalds vs Mercedes (food vs automotive )

Include key facts, news stories and their history. When was Tesco started for example? Who was the founder of the business? Who is the current CEO of the company?  
**You should have 1 A4 page per business.**

**Time: 2hrs**

#### 7. Complete-FINANCIAL MATHS

**Unit 3.1.4 Financial management is all about financial maths:**

Please look at the specifications from page 18 to 20

#### 3.1.4 Financial management

<https://www.aqa.org.uk/subjects/business/a-level/business-7138/specification>

Find the following formulas for:  
<https://cdn.sanity.io/files/p28bar15/green/f7dfcc929fdb1f410bf39efdd9f1dac99f1bfa4e.pdf>

1. REVENUE
2. BREAK EVEN
3. GROSS PROFIT
4. NET PROFIT
5. VARIABLE COSTS
6. TOTAL COSTS
7. GROSS PROFIT MARGIN
8. NET PROFIT MARGIN

**CAN YOU NAME AT LEAST FOUR FINANCIAL OBJECTIVES for any business?**

**Time: 1hr**