

6th Form Preparation work for OCR A Level Economics 2026



1. Complete Thinking hard Activity:

The specification for Economics is:

<https://www.ocr.org.uk/qualifications/as-and-a-level/economics-h060-h460-from-2019/>

Read the information in the links below explaining the differences and similarities between MICRO economics and MACRO economics.

<https://courses.lumenlearning.com/wm-microeconomics/chapter/microeconomics-and-macroeconomics/>

Watch the video:

<https://youtu.be/w8tU1q7Blsg>

Reduce the information into the following headings:

1. Micro economics involves the study of the following...
2. Macro economics involves the study of the following...
3. The similarities are.....
4. The differences are.....

Time: 1 hour

2. Complete a mind map on The basic economic problem using all the key terms – scarcity, needs, wants, choices, opportunity cost, resource allocation, finite, infinite – Are there any more key terms you can think of to include?

[Basic Economic Problem](#)

Why do we study Economics and what is the basic economic problem?

Watch the following video and summarise the basic economic problem

Time: 1 hour

3. Read and analyse this bbc article .

<https://www.bbc.co.uk/news/articles/c2e4ygndipwo>

How the Iran war affects your money and bills?

Research how much a barrel of oil has increased since Trump attacked Iran and the strait of Houmus is blocked. How will this impact businesses and households?

Time: 1 hour

4. Watch


Panarama - Britain's drink problem

<https://www.youtube.com/watch?v=ab5zC1fWeMs>

Define a 'De-merit' good. Watch the panorama and think about all the social costs of excessive alcohol consumption.

Consider the extent to which a 'maximum price' on alcohol is an effective solution to reducing the social costs of excessive consumption.

Time: 1.5 hour

<p>4. Watch Time: 1 hour</p> <p>This is a short two minute video on the role of the Bank of England and MPC (Monetary Policy committee)</p> <p>https://www.youtube.com/results?search_query=the+role+of+the+bank+of+england</p> <p>https://www.youtube.com/watch?v=WeT3HeaSBvM</p> <p>This is a series of seven short videos (no more than 3 minutes each) on the role of the bank of England.</p> <p>https://theschooltrip.co.uk/resources/bank-of-england-museums-keeping-on-an-even-keel-educational-video/</p> <p>Watch and write a few lines on the key points from each video.</p>	<p>5. Write:</p> <p>Time: 2 hours A short report</p>  <p>title: The cost of living crisis explained</p> <p>You have probably heard lots in the news about a 'cost of living crisis' but what does it actually mean?</p> <p>Watch and summarise:</p> <p><u>What is the cost-of-living crisis?</u></p> <p>https://www.bbc.co.uk/newsround/68370090</p> <p>Read and watch the short clip above: Then explain 500- 700 word report explaining what is the cost of living crisis and what has caused it.</p> <p>What has the government done to support households affected by the crisis? What has happened to the base rate since Jan 2022?</p>	<p>6. Watch this Panorama documentary about the current state of UK welfare state</p> <div data-bbox="952 316 1314 485" style="background-color: black; color: white; padding: 10px; text-align: center;"> <h2 style="margin: 0;">Is Britain Broke?</h2> </div> <p>https://www.bbc.co.uk/programme/m002d37n</p> <p>Why are we struggling to pay for our public services?</p> <p>Current issues (JUNE /JULY 2025) faced by our Prime minister Keir Starmer and the Chancellor of Exchequer, Racheal Reeve trying to reform our benefits system:</p> <p>https://www.bbc.co.uk/news/live/ckg33njxve0t</p> <p>This task is so that you understand that economics is TOTALLY driven by politics and global events. Just read the article and try to understand what are the implications of reforming our welfare benefits.</p>	<p>7. Read the following</p> <p style="text-align: center;">The Economic Consequences of the Ukraine War for UK Household Incomes</p> <p>https://niesr.ac.uk/publications/economic-consequences-ukraine-war-uk-household-incomes?type=uk-economic-outlook-box-analysis</p> <p style="text-align: center;">40 minutes</p> <p>Summarise ten the key points from the article.</p>	<p>8.Watch</p> <p>'The credit crunch explained</p> <p style="text-align: center;">"</p> <p>Produce a flow chart explaining how</p> <p><u>the subprime mortgage market</u></p> <p>in the USA caused the financial crisis in 2008.</p> <p>https://www.youtube.com/watch?v=bx_1W/m6_6tA</p> <p>Time: 30 minutes</p>
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